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Mobile Dominates Path to Purchase: Criteo's Q3 Mobile Commerce Report Uncovers Pivotal Cross-Device Trends Driving Sales

- 50 percent of eCommerce transactions include a cross-device journey
- Apps are delivering higher conversion and over 50 percent of sales for committed retailers
- Smartphones are the dominant mobile purchasing platform in the U.S.

New York – September 28, 2015– Criteo (NASDAQ: CRTO), the performance marketing technology company, today released its <u>Q3 2015 State of Mobile Commerce Report</u>. This quarterly analysis of industry wide trends arms marketers with essential mobile commerce intelligence for engaging consumers and boosting sales. Criteo's comprehensive analysis of 1.4 billion online transactions reveals that four in 10 purchases in the U.S., and 50 percent worldwide, now involve multiple devices throughout the consumer buying journey.

Criteo's research shows that early investment in apps is also generating significant payback for eCommerce companies that prioritized this platform. In the retail category, brands that make their app experience a priority generate nearly 60 percent of mobile revenue from the app, up from 50 percent in Q2, and heavily outperforming desktops. For travel brands that make their apps a priority, about 50 percent of mobile revenue comes from the app.

"We continue to see the rise of mobile commerce in a cross-device world. Advertising strategies now need to include mobile at the center if companies want to engage today's savvy consumer. Marketers need to pay close attention to the consumer's purchasing journey if they want to attract buyers and maximize sales," said Jonathan Wolf, Chief Product Officer, Criteo.

Report Highlights:

Cross-Device is the Norm

Consumers are browsing and buying on all devices—laptops, tablets and smartphones. For brands to succeed, they need to invest in mobile and allocate digital spend strategically:

- For purchases completed on laptops and desktops, **39 percent** of buyers use at least one additional device during the shopping process.
- On mobile, **43 percent** of smartphone buyers and **47 percent** of tablet buyers use an additional device.
- Cross-device purchasers are **20 percent more likely** to use their mobile device to complete a transaction.

Apps are the Next Frontier

Brands that prioritize apps as a key revenue driver see profits surge. Ensuring that the app experience is seamless, intuitive and engaging is central to boosting engagement and conversions:

- For retailers who have prioritized their app experience, **58 percent** of all mobile revenue is generated through the app; travel is at **49 percent**.
- Apps convert at a rate of **3.7 times higher** than mobile browsers and two times more than desktop in terms of adding to basket and buying.

Smartphones are Favored

Consumers are more frequently choosing smartphones as the preferred shopping device. While all devices and channels should be optimized, smartphones are a key vehicle for brands:

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- Smartphones generate **56 percent** of mobile transactions and drive **64 percent** of mobile purchases for top quartile retailers.
- Smartphone conversion rate is **two times better** for top quartile retailers than average retailers.

Global mCommerce is Up

Mobile commerce activity is growing worldwide with Japan, the UK and South Korea seeing the most retail eCommerce transactions. Global brands need to be tuned into how different consumer segments behave in order to deliver the best cross-device and mobile experiences:

- Mobile commerce now represents **35 percent** of eCommerce transactions globally with the U.S. in the middle.
- Cross-device purchasing is represented by **50 percent** of eCommerce transactions worldwide.

Download the complete Criteo Q3 2015 State Of Mobile Commerce report here.

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About Criteo

Criteo delivers personalized performance marketing at an extensive scale. Measuring return on postclick sales, Criteo makes ROI transparent and easy to measure. Criteo has over 1,600 employees in 27 offices across the Americas, EMEA and Asia-Pacific, serving over 8,500 advertisers worldwide and with direct relationships with over 10,000 publishers.

For more information, please visit <u>www.criteo.com</u>.